



## Customer Spotlight

# Major Investment Manager

### Customer Snapshot

#### Industry

Asset Management

#### Headquarters

East Coast

#### 2008 Net Revenues

\$2.1 Billion

#### Assets Under Management

\$315.6 Billion

#### Employees

4,500+

#### History

In business over 70 years

#### Customer Since

2007

#### Rivet Product

Crossfire™ Preparer  
(Tagging Solution)

### Can Rivet Help You?

Individual Companies  
Mutual Fund Filers  
Regulators and Banks  
Internal or External Auditors  
Service Providers

### Industry Leader Chooses Rivet Software for XBRL Solutions

When the SEC sought candidates to participate in their voluntary filing program, a major investment manager stepped up to the plate. Their CFO Group recognized the value of the learning to be gained from becoming an early adopter. But they also had the vision to see the long-term benefits of joining a global financial information ecosystem based on XBRL.

“We wanted to start out by getting our feet wet in the process,” said a member of the CFO Group. “Even though XBRL filings weren’t required then, we wanted to participate in the voluntary program to make sure we were fully prepared well before our first required filing. Moreover, as an asset manager, we could be directly and favorably impacted by this new source of financial data.”

### Comply. Control. Communicate.

To manage the SEC compliance filing, control their financial reporting and communicate their results in XBRL format, the industry leader selected Rivet.

Rivet’s solutions help leading businesses comply with regulatory reporting mandates; to control their financial performance through comparative reporting and peer group benchmarking; and to communicate their financial results to all their stakeholders in a standardized and transparent way.

“Even the best accountants can benefit from tools such as Rivet’s tagging solution to help them create XBRL documents. Rivet’s products also allowed us to keep this process in house, and their excellent professional services team ensured we were not left guessing. We made our first required XBRL filing 24 days after quarter end.”

CFO Group Member

### Can’t Outsource Compliance

They could have outsourced the compliance burden but instead they used their XBRL filing as an opportunity to learn more about standards-based financial information management.

“We are a risk-aware organization, so outsourcing our reporting was not an option for us. Even as we worked on our voluntary filings, we began to plan and prepare for the detailed note tagging requirements. Having percentages of other SEC filers who had made the same tagging choices as we did was helpful, and as filers increase, the data should be even more useful.”

### Automating Compliance

When building their tagging solution, Rivet considered both potential filer processes and the rules that govern filers. For example, one of the SEC EDGAR rules is that filing companies must modify the standard labels in the taxonomy to match their published financial statements. This could be a time-consuming process. With the Update Taxonomy feature, users can update all of the imported labels from their financial statements to the taxonomy tree in the presentation view with a single click.

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## Automating Compliance (continued)

“Being able to update the taxonomy by simply right-clicking saved us a lot of time,” said a CFO Group member. By shielding preparers from the complexity of XBRL, Rivet Software helps organizations get the benefits of XBRL with minimal administrative burden.

Rivet’s solutions support complex XBRL document creation, and make sure that work done in one filing quarter does not have to be completely recreated—templates can be re-used, data can be updated from source documents, and knowledge transfer is built heavily into service programs to ensure that XBRL filings become easier from one quarter to the next.

## Delivering Financial Transformation

Delivering financial transformation is not just about XBRL. The major investment manager recognized that it also depends on the help of experienced financial professionals and a software platform architected for taxonomy-based financial reporting. A platform that recognizes that compliance is just the first step on a journey towards optimum control and communication of financial information.

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## About Rivet Software

Rivet Software is a Denver-based company that is pioneering the future of global financial reporting and communications. Rivet develops innovative, easy-to-use software for XBRL creation and viewing and web-delivered financial aggregation, analysis, and publishing solutions. More than 250 companies worldwide have chosen Rivet’s solutions to assist accounting, finance, and other business users improve financial communications and ensure compliance. For additional information, please visit [www.rivetsoftware.com](http://www.rivetsoftware.com).

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## Crossfire Preparer (Codename: CrossTag)

### Features

- ✓ Role-based approach
- ✓ Drag and drop data from source documents
- ✓ Easy review for both internal and external reviewers
- ✓ Automation-enabled for subsequent filings
- ✓ Task-based workflow
- ✓ Hosted solution with a secure data repository
- ✓ Validation and preview of created documents

### Solution Packages

#### Compliance Package

Includes a combination of software and services specifically built to aid your organization in compliance. Includes: one-on-one training, taxonomy & template creation, validation & preview, compare & benchmark against other companies, and more.

#### Controller Package

Our Controller Package gives you the excellent support of the Compliance package, but takes it one step further with integrated reporting of information from ERP, CPM, and other internal systems.