

# MAGNIFY™

## EDGAR filings with confidence

### WHY SEC FILERS NEED MAGNIFY™

The SEC holds corporate management responsible for XBRL filing. Additional assurance rules are on the horizon. Data services are already making use of XBRL filings data, and Wall Street is already moving towards direct consumption of XBRL documents. Companies simply cannot afford to file the wrong data. Magnify™ can help you validate, whether you produce the XBRL in-house or outsource its creation to Rivet or other third party.

#### The Challenge

Filing your XBRL financial statements with the SEC can be a daunting business, as corporate management bears ultimate responsibility for compliance. As well as ensuring the accuracy of the submitted data, you also need to verify compliance with the EDGAR Filer Manual (EFM).

Preparing to file in XBRL involves making a number of critical decisions that ultimately determine how regulators and investors interpret your performance. Getting these decisions wrong could lead to your filing being inaccurate or to your financial position being misinterpreted. SEC filers can avoid those costly errors and achieve greater peace of mind by:

- Assessing the quality and consistency of XBRL documents.
- Reviewing their own draft filings against actual financial disclosures.
- Examining their filings against peer group submissions.
- Checking their XBRL documents against the EFM rules.
- Providing evidence of measures taken to ensure conformance.

#### The Solution

Magnify lets you know exactly what you are filing and allows you to compare your filings against those of other organizations within your peer group. It lets you fully understand the detail, verify it against mandated rules and perform quality checks, resulting in greater confidence in the data being submitted.

- Compliance with EFM rules
- Business focus, no XBRL knowledge required
- Simple checklist approach for ease
- Full conformance to XBRL specification of use
- Desktop application for secure review
- Increased confidence in your filings, whether you outsource or produce your filings yourself
- Review your filings, whether you outsource or work in-house.
- Check your XBRL documents against the EFM rules.
- Reveal the source of any errors.
- Generate documentation as you progress through a logical review of your document.
- Easily compare differences between drafts and identify improvements.
- Browse the contents of your own drafts, as well as the XBRL submissions made by your peers.
- Ensure that your filings effectively communicate your performance to analysts and investors.
- Make sure that your figures add up correctly.
- Verify that your documents will pass XBRL validation criteria.
- Use the additional XBRL US Consistency

## HOW MAGNIFY WORKS

Magnify is a desktop tool that uses a comprehensive checklist to guide you through the review of an XBRL filing. The application walks you step by step through an assessment of your document, performing automated checks wherever possible.

At a glance, Magnify will identify which calculations have been applied to your report, and verify that these are correct. Magnify allows you to check your taxonomy extensions ensuring that any label overrides you have created really do correlate with the terms used in your financial statements.

Once an error is identified, click on it and Magnify will highlight the source of the problem. Magnify lets you compare document drafts, painlessly, and once you have completed the task, you can print out the resulting report.

Magnify makes it simple to dive into the detail behind your report, allowing you to check your tagging decisions, look up formal definitions and verify the exact meaning of every figure or piece of text. You can then line up the XBRL tagged document against a paper or HTML version of the report.

## XBRL US CONSISTENCY SUITE

Magnify includes support for the XBRL US Consistency Suite, which can be used to draw attention to other

inconsistencies and anomalies not identified within the EFM rules, but which may have significant impact on the information presented. For example, the tool will flag monetary values that incorrectly appear as negative, or where annual amounts fail to agree with cumulative quarterly figures.

Issues identified by the Consistency Checks are listed and highlighted. Clicking on any item takes you to the point in the document where the error occurred, so that making adjustments becomes a simple task.

Further details can be found on the XBRL US website: <http://xbrl.us/research/pages/Csuite.aspx>

## CREATE YOUR OWN BUSINESS RULES

Although the SEC's EFM rules are already built into the product, some organizations may find it useful to create their own rules. Business rules created in the SpiderMonkey® taxonomy editor can be used to enforce proprietary tests and checks using the powerful Sphinx™ business rules creation language. Incorporating additional Sphinx rules renders Magnify an even more powerful business tool, particularly useful for accountancy firms and corporates who wish to run additional checks on the quality and consistency of XBRL documents.

## FOR BUSINESS USERS

Magnify was designed from the outset with business users in mind. It is easy to use, highly intuitive and allows you to review your market sensitive data securely on your own desktop. Magnify hides many of the technical details associated with XBRL, allowing you to focus on reviewing the content of your disclosure.

No matter how you choose to create your XBRL financials, Magnify gives you that extra level of confidence in the quality of your SEC filings.

Don't leave it to chance. Review your XBRL documents with the help of Magnify.

## COREFILING: THE TEAM BEHIND THE TECHNOLOGY

CoreFiling specializes in XBRL. The CoreFiling senior management and developers play active roles within the XBRL consortium, XBRL Standards Board, the XBRL International Steering Committee and key XBRL working groups.

The company maintains an uncompromising commitment to engineering excellence.

**Are you confident  
about *your* filings?**

### ABOUT COREFILING

Regulators, government agencies and corporations around the world rely on CoreFiling for XBRLbased performance reporting solutions. The company is an active member of the XBRL consortium which oversees the development of the XBRL specifications.

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